

# Trinity Lutheran Church - Richmond

## Financial Statements

For the Year Ended December 31, 2022

### **Consolidated** (TLC-English, TLC-Chinese, TLCC, Trinity Lutheran Ladies Auxiliary):

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I certify that the information given on all financial statements are, to the best of my knowledge, correct, complete and current.

Ewald Wuschke  
Treasurer  
Trinity Lutheran Church - Richmond

**Trinity Lutheran Church**  
**Combined Balance Sheet**  
December 31, 2022

	Trinity English	Trinity Chinese	TLCC	Trinity Ladies Auxiliary (LWML)	Total
<b>Assets</b>					
Chequing Account	4,766.70	62,488.19	137,620.77	982.05	205,857.71
Savings Account	161,387.10				161,387.10
Vancity CSA Account	156.78				156.78
Investments	150,388.56				150,388.56
Investment Shares (Credit Unions)	11.20			60.93	72.13
Employee Advance			1,333.52		1,333.52
					-
Land, Building, Organ Furniture & Equipment	2,060,382.52				2,060,382.52
					-
					-
A/R Misc	0.00				-
GST-Receiveable	2,121.55				2,121.55
<b>Total Assets</b>	<b>2,379,214.41</b>	<b>62,488.19</b>	<b>138,954.29</b>	<b>1,042.98</b>	<b>2,581,699.87</b>
<b>Liabilities</b>					
Funds Payable	310,770.38	25,822.69			336,593.07
Tuition Fee Deposits			14,800.00		14,800.00
Tuition & ACCB Received in Advance			7,036.82		7,036.82
Accounts Payable & WorkSafe Payable	440.56		1,388.51		1,829.07
Mortgage	475,351.56				475,351.56
GST-Payable (Receivable)			(1,281.26)		(1,281.26)
Fund Balance / Equity	1,592,651.91	36,665.50	117,010.18	1,042.98	1,747,370.57
<b>Total Liabilities &amp; Fund/Equity Balance</b>	<b>2,379,214.41</b>	<b>62,488.19</b>	<b>138,954.25</b>	<b>1,042.98</b>	<b>2,581,699.83</b>

**Trinity Lutheran Church**  
**Income & Expense Summary for each TLC Group**  
**For the Year Ended Dec 31, 2022**

NB: Do not sum amounts for each line item because some amounts are internal transfers between TLC Groups -- "All TLC Groups Combined" only shows amounts into and out of Trinity Lutheran Church as a

	Trinity English	Trinity Chinese	Trinity Ladies TLCC	Trinity Ladies Auxiliary (LWML)	Eliminate Internal Transfers	All TLC Groups Combined
<b>Income</b>						
Offerings, Tuition, ACCB & Registration Fees	154,224.17	80,279.21	325,947.33	515.00		560,965.71
Donations	16,536.65	28,570.00	2,170.64	--	(800.00)	46,477.29
Donations for extra Mortgage Payment	10,500.00	--	--	--	--	10,500.00
Government Child Care Funding	--	--	231,522.70	--	--	231,522.70
Rental & Operational Income	107,216.45	--	--	--	(68,400.00)	38,816.45
Funds Received for Youth Director's Office	24,900.00	--	--	--	--	24,900.00
Funds Received for Young Adult Ministry (from CM)	4,378.81	--	--	--	(4,378.81)	--
Funds Received for Pastor Zhang's Office	93,629.96	--	--	--	(56,460.00)	37,169.96
Other Income & Bank Interest	9,404.72	--	--	62.14	(3,884.60)	5,582.26
Unclaimed Tuition Deposit Refunds	--	--	779.51	--	--	779.51
<b>Subtotal Income:</b>	<b>420,790.76</b>	<b>108,849.21</b>	<b>560,420.18</b>	<b>577.14</b>		<b>956,713.88</b>
Transfer from TLCC to Trinity-English (TLCC simply reduced Equity Fund *)	170,388.56	--	--	--	(170,388.56)	--
Transfers from Balance Sheet	56,002.88	4,378.81	--	--	--	60,381.69
<b>INCOME TOTALS:</b>	<b>647,182.20</b>	<b>113,228.02</b>	<b>560,420.18</b>	<b>577.14</b>		<b>1,017,095.57</b>
<b>Expenses</b>						
Missions - LCC & CLS	26,600.00	--	--	--	--	26,600.00
Missions - Other & Trinity Ladies Auxiliary	1,580.00	800.00	--	1,007.50	(800.00)	2,587.50
Pastor Harold's Office	112,601.53	--	--	--	--	112,601.53
Pastor Zhang's Office	97,090.62	56,460.00	--	--	(56,460.00)	97,090.62
Youth Director's Office	37,951.71	--	--	--	--	37,951.71
Youth Director's Pay for TLCC Services	3,884.77	--	--	--	--	3,884.77
Youth Director's Pay for Young Adult Ministry	2,996.64	--	--	--	--	2,996.64
TLCC Payroll & Benefits & Training	--	--	420,295.67	--	--	420,295.67
TLCC Education & Activities	--	--	7,119.19	--	--	7,119.19
Office Expenses (supplies/telephone/internet/bank fees)	3,417.29	629.33	148.11	--	--	4,194.73
Elders	4,063.94	404.88	--	--	--	4,468.82
Stipend Workers (Caretaker/Secretarial/Accounting)	21,426.73	--	37,263.34	--	(3,884.60)	54,805.47
Education	7,572.58	--	--	--	--	7,572.58
Stewardship	653.46	--	--	--	--	653.46
Evangelism	435.47	--	--	--	--	435.47
Fellowship	1,386.12	334.18	--	--	--	1,720.30
Properties	49,670.72	--	3,590.04	--	--	53,260.76
Mortgage Interest	23,220.75	--	--	--	--	23,220.75
Building Operations	--	20,400.00	48,000.00	--	(68,400.00)	--
Depreciation	--	--	11,817.87	--	--	11,817.87
Tapestry Subscriptions	--	--	--	75.00	--	75.00
Young Adult Ministry	--	4,378.81	--	--	(4,378.81)	--
Donation: Youth Activities	--	350.00	--	--	--	350.00
Donated Expenses	487.90	--	--	--	--	487.90
Pre-School Expenses	265.00	--	--	--	--	265.00
<b>Subtotal Expenses:</b>	<b>395,305.23</b>	<b>83,757.20</b>	<b>528,234.22</b>	<b>1,082.50</b>		<b>874,455.74</b>
Transfers to Funds on Balance Sheet	223,107.84	27,420.00	--	--	(170,388.56)	80,139.28
<b>EXPENSE TOTALS:</b>	<b>618,413.07</b>	<b>111,177.20</b>	<b>528,234.22</b>	<b>1,082.50</b>		<b>954,595.02</b>
<b>Excess Income/Expenses</b>	<b>28,769.13</b>	<b>2,050.82</b>	<b>32,185.96</b>	<b>(505.36)</b>		<b>62,500.55</b>

\* Note: When \$165,000 transferred from TLCC to TLC, TLCC simply reduced its equity by \$165,000 so that its income statement would continue to show just **operating** Net Income/Expenses. For TLC, if the \$165,000 removed from income, it would also be removed from Transfers to Funds on Balance Sheet... so no effect on TLC's Net Income/Expenses.  
For the combined totals, the \$165,000 is removed from both Income and Expenses to give a better idea of operating revenue and expenses.  
Note that for 2022, more money transferred to the balance sheets than was drawn from the balance sheets.

**Balance Sheet**

As at December 31

	2021	2022
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Coast Capital	\$4,378.08	\$4,766.70
Coast Capital - Savings	143,857.87	161,387.10
Vancity - CSA	200.07	156.78
Investments - GICs	0.00	45,000.00
LFC Custodial Funds	0.00	105,388.56
Investment Shares	10.00	11.20
<b>Subtotal Current Assets</b>	<b>148,446.02</b>	<b>316,710.34</b>
<b>FIXED ASSETS</b>		
<b>LAND, BUILDING &amp; ORGAN</b>		
Land, Building & Organ (at cost)	2,060,382.52	2,060,382.52
<b>OTHER ASSETS</b>		
A/R Misc	1,460.00	0.00
GST-Receivable	1,371.79	2,121.55
<b>Subtotal Other Assets</b>	<b>2,831.79</b>	<b>2,121.55</b>
<b>TOTAL ASSETS</b>	<b>\$2,211,660.33</b>	<b>\$2,379,214.41</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
WCB Payable	\$56.24	\$70.56
A/P - Misc	0.00	370.00
Fellowship Expenses Fund	1,289.38	405.15
Memorial Fund	14,796.06	18,520.06
Ministry Support Fund	45,000.00	21,000.00
Youth Expense Fund	0.00	401.72
Mercy Relief Fund	374.85	374.85
Contingency Fund	82,205.13	78,645.04
Insurance Premium Fund	0.00	17,135.00
Property Tax Fund	0.00	3,900.00
Christian Growth Fund	0.00	170,388.56
<b>Subtotal Current Liabilities</b>	<b>143,721.66</b>	<b>311,210.94</b>
<b>LONG TERM LIABILITIES</b>		
Vancity Mortgage	504,055.89	475,351.56
<b>TOTAL LIABILITIES</b>	<b>647,777.55</b>	<b>786,562.50</b>
<b>FUND BALANCE</b>		
Fund Balance	\$1,563,882.78	\$1,592,651.91
<b>TOTAL FUND BALANCE</b>	<b>1,563,882.78</b>	<b>1,592,651.91</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$2,211,660.33</b>	<b>\$2,379,214.41</b>

Trinity Lutheran Church - Richmond  
**Income and Expense Statement**  
 For the year ended December 31, 2022

	Actual	Budget
<b>INCOME</b>		
<b>CONTRIBUTIONS</b>		
<b>OFFERINGS</b>		
Envelopes	151,857.67	170,000.00
Loose-Cash	2,366.50	1,000.00
<b>Subtotal Offerings</b>	<b>154,224.17</b>	<b>171,000.00</b>
<b>DONATIONS</b>		
Memorial Donations	4,940.00	0.00
Special Donations	21,293.75	0.00
Donated Expenses	487.90	2,000.00
Trinity Ladies Aux (LWML)	315.00	200.00
<b>Subtotal Donations</b>	<b>27,036.65</b>	<b>2,200.00</b>
<b>Subtotal Contributions</b>	<b>181,260.82</b>	<b>173,200.00</b>
<b>RENTAL OPERATIONAL INCOME</b>		
TLCC	48,000.00	48,000.00
TLCC - Pastoral Oversight	7,200.00	7,200.00
House Rent	14,850.00	14,850.00
Facility Rental	2,066.45	1,800.00
St. John's	27,600.00	27,600.00
City of Richmond Parking	7,500.00	7,500.00
<b>Subtotal Rental Operational Income</b>	<b>107,216.45</b>	<b>106,950.00</b>
<b>FUNDS FOR YOUTH DIRECTOR</b>		
LWML Youth Director Grant	18,900.00	18,900.00
Youth Director -Killarney	6,000.00	6,000.00
<b>Subtotal Funds For Youth Director</b>	<b>24,900.00</b>	<b>24,900.00</b>
<b>YOUNG ADULT MINISTRY</b>		
Fr CM's Young Adult Fund	4,378.81	0.00
<b>CHINESE MINISTRY CONTRIBUTION</b>		
TrinityChinese-Operations	20,400.00	20,400.00
LCC - Outreach Support	1,250.00	0.00
Trinity Chinese-Zhang	56,460.00	56,460.00
Asst Pastor - Faith	15,519.96	15,000.00
<b>Subtotal Chinese Ministry Contribution</b>	<b>93,629.96</b>	<b>91,860.00</b>
<b>INTEREST</b>		
Bank Account Interest	932.83	180.00
Vancity Interest	1.20	0.00
<b>Subtotal Interest</b>	<b>934.03</b>	<b>180.00</b>
<b>OTHER INCOME</b>		
TLCC Pay for YD Services	3,884.60	0.00
Photo Copier - St John's	341.81	100.00
Other-Miscellaneous	4,064.28	0.00
Confirmation Book Sales	180.00	0.00
<b>Subtotal Other Income</b>	<b>8,470.69</b>	<b>100.00</b>
<b>SUBTOTAL INCOME</b>	<b>420,790.76</b>	<b>397,190.00</b>

	Actual	Budget
<b>TXFRS FROM TLCC</b>		
Transfer from TLCC	165,000.00	0.00
LFC Custodial Fund Adjust	5,388.56	0.00
<b>Subtotal Txfrs From TLCC</b>	<b>170,388.56</b>	<b>0.00</b>
<b>TXFRS FROM BALANCE SHEET</b>		
Fr Memorial Fund	1,216.00	0.00
Fr Contingency Fund	15,356.82	0.00
Fr Ministry Support Fund	24,000.00	30,030.00
Fr FellowshipExpense Fund	884.23	0.00
Fr Youth Expense Fund	4,025.83	0.00
Fr Mortgage Fund	10,500.00	0.00
Fr Other funds	20.00	0.00
<b>Subtotal Txfrs From Balance Sheet</b>	<b>56,002.88</b>	<b>30,030.00</b>
<b>TOTAL INCOME</b>	<b>647,182.20</b>	<b>427,220.00</b>
<b>EXPENSES</b>		
<b>MISSIONS</b>		
MISSION - LCC	26,100.00	26,100.00
Trinity CLS Bursary	500.00	500.00
<b>Subtotal Missions</b>	<b>26,600.00</b>	<b>26,600.00</b>
<b>MISSIONS - OTHER</b>		
MISSION	1,265.00	0.00
Trinity Ladies Aux (LWML)	315.00	200.00
<b>Subtotal Missions - Other</b>	<b>1,580.00</b>	<b>200.00</b>
<b>PASTOR HAROLD'S OFFICE</b>		
PH - Salary	67,250.00	67,250.00
PH - CPP (Employer)	3,499.80	3,431.00
PH - EI (Employer)	1,333.85	1,334.00
PH - WCB	104.10	104.00
PH - CounsellingInsurance	110.00	100.00
PH - LCC WB Plan	20,530.03	20,534.00
PH - Mileage Expense	0.00	500.00
PH - Housing Allowance	19,500.00	19,500.00
PH - Cell Phone	273.75	110.00
<b>Subtotal Pastor Harold's Office</b>	<b>112,601.53</b>	<b>112,863.00</b>
<b>PASTOR ZHANG'S OFFICE</b>		
PZ - Salary	53,750.00	53,750.00
PZ - CPP (Employer)	2,919.84	2,864.00
PZ - EI (Employer)	1,333.84	1,334.00
PZ - WCB	87.88	88.00
PZ - Housing Allowance	19,500.00	19,500.00
PZ - Mileage	438.58	1,500.00
PZ - LCC WB Plan	18,950.48	18,878.00
PZ -Counselling Insurance	110.00	100.00
Pastor Zhang Expense	0.00	100.00
<b>Subtotal Pastor Zhang's Office</b>	<b>97,090.62</b>	<b>98,114.00</b>
<b>YOUTH DIRECTOR</b>		
Youth Director - Salary	32,652.00	32,652.00
Youth Director - CPP	1,667.84	1,662.00
Youth Director - EI	987.71	744.00
Youth Director - WCB	56.92	40.00
Youth Director - Mileage	0.00	600.00
CCCC Group Benefits - SN	1,645.30	1,500.00
YD - Office & Moving	0.00	250.00
YD - Annual Trip	529.44	600.00
YD - Continuing Education	412.50	0.00
<b>Subtotal Youth Director</b>	<b>37,951.71</b>	<b>38,048.00</b>

	Actual	Budget
<b>YD SERVICES TO TLCC</b>		
YD-TLCC Services - Salary	3,600.00	0.00
YD-TLCC Services - CPP	205.20	0.00
YD-TLCC Services - EI	79.57	0.00
<b>Subtotal YD Services To TLCC</b>	<b>3,884.77</b>	<b>0.00</b>
<b>YD - YOUNG ADULT MINISTRY</b>		
YD - YAM - Salary	2,776.92	0.00
YD - YAM - CPP	158.28	0.00
YD - YAM - EI	61.44	0.00
<b>Subtotal Yd - Young Adult Ministry</b>	<b>2,996.64</b>	<b>0.00</b>
<b>CHURCH OFFICE</b>		
Office Supplies	1,293.84	1,500.00
Postage	196.40	300.00
Shaw Cable	1,250.07	1,284.00
Office Equipment	399.83	500.00
Interest Expense	0.17	0.00
Bank Charges/Adj	276.98	285.00
<b>Subtotal Church Office</b>	<b>3,417.29</b>	<b>3,869.00</b>
<b>ELDERS</b>		
Elders Expenses	0.00	200.00
Convention Assessment	0.00	1,720.00
Church Workers Conference	0.00	500.00
Worship Supplies	2,288.94	1,600.00
Mercy Relief Expense	700.00	400.00
Honorarium	0.00	100.00
Music Supplies	300.00	500.00
Musicians	775.00	1,500.00
<b>STIPEND</b>		
Secretary Services	7,000.00	7,000.00
Office Admin (Ppt slides)	7,000.00	7,000.00
S.S. Supervisor M & T Cra	2,000.00	2,000.00
Acctg Services	5,000.00	5,000.00
Caretaker Expense	400.00	9,000.00
WCB - Others	26.73	0.00
<b>Subtotal Stipend</b>	<b>21,426.73</b>	<b>30,000.00</b>
<b>Subtotal Elders</b>	<b>25,490.67</b>	<b>36,520.00</b>
<b>EDUCATION</b>		
Devotional Literature	810.05	650.00
Sunday School Supplies	386.10	450.00
Sunday School Outreach	69.68	0.00
Children's Outreach	331.24	225.00
Adult Education Supplies	0.00	100.00
Adult Ed-Family Ministry	55.59	100.00
Youth Ed Supp/Fellowship	422.87	200.00
Youth Trips & Retreats	4,134.79	0.00
Young Adult Ed/Fellowship	862.26	0.00
YoungAdult Trips/Retreats	500.00	0.00
<b>Subtotal Education</b>	<b>7,572.58</b>	<b>1,725.00</b>
<b>STEWARDSHIP</b>		
Stewardship Supplies	653.46	675.00
<b>EVANGELISM</b>		
Evangelism Supplies	0.00	250.00
Moms & Tots	0.00	0.00
Web Site / Email	435.47	325.00
<b>Subtotal Evangelism</b>	<b>435.47</b>	<b>575.00</b>

	Actual	Budget
<b>PARISH FELLOWSHIP</b>		
Fellowship Expense	474.56	400.00
Kitchen Supplies	911.56	250.00
<b>Subtotal Parish Fellowship</b>	<b>1,386.12</b>	<b>650.00</b>
<b>PROPERTIES</b>		
Mortgage Interest&Fees (actual) : Mortgage Payments (budget)	23,220.75	40,932.00
Insurance	17,135.00	16,250.00
Rental House-Taxes	7,730.12	8,000.00
Rental House-Water	1,101.01	1,100.00
Maintain Rental premises	0.00	800.00
Utilities	15,944.19	14,000.00
Inspections/Security	4,084.47	5,700.00
Painting (Int-Ext)	0.00	500.00
Janitorial Supplies	901.60	1,000.00
Tree & Hedge Trimming	0.00	2,000.00
Front Sign	199.27	0.00
Repair & Maintenance Exp	1,362.53	5,500.00
Lighting Upgrades	523.40	0.00
Min Fin & Corp Relations	40.00	55.00
Legal Fees	649.13	0.00
<b>Subtotal Properties</b>	<b>72,891.47</b>	<b>95,837.00</b>
<b>DONATED EXPENSE</b>		
Donated Expense	487.90	2,000.00
<b>PRE-SCHOOL</b>		
Pre School Expenses	265.00	0.00
<b>SUBTOTAL EXPENSES</b>	<b>395,305.23</b>	<b>417,676.00</b>
<b>TXFRS TO BALANCE SHEET</b>		
To Memorial Fund	4,940.00	0.00
To Mortgage Fund	10,500.00	0.00
To ContingencyReserveFund	5,196.73	2,580.00
To Insurance Premium Fund	17,135.00	0.00
To Property Tax Fund	3,900.00	0.00
To ContingencyFor'21Paint	6,600.00	6,600.00
To Youth Expense Fund	4,427.55	0.00
To Christian Growth Fund	170,388.56	0.00
To Other Funds	20.00	0.00
<b>Subtotal Txfrs To Balance Sheet</b>	<b>223,107.84</b>	<b>9,180.00</b>
<b>TOTAL EXPENSES</b>	<b>618,413.07</b>	<b>426,856.00</b>
<b>EXCESS INCOME\EXPENSES</b> (ACTUAL = ACCRUAL BASIS)	<b>28,769.13</b>	<b>364.00</b>
<b>LESS amounts paid to Mortgage Principal</b> (SEE NOTE 1)		
Reduction in Mortgage Principal due to regular mortgage payments	-17,961.25	
Extra Mortgage Principal paid from Special Donations	-10,500.00	
Extra Mortgage Principal paid due to bank mistake	-243.08	
	<b>-28,704.33</b>	
<b>EXCESS INCOME\EXPENSES</b> (CASH FLOW BASIS)	<b>64.80</b>	<b>364.00</b>



**Trinity Lutheran Church - Chinese Ministry**  
For the Year Ended December 31, 2022

**BALANCE SHEET** **2022**

**ASSETS**

Bank: Operating	36,665.50
Bank: Young Adult Ministry	20,621.19
Bank: Youth Ministry	320.00
Bank: Sunday School Ministry	100.00
Bank: Trinity Children's Choir	2,000.00
Bank: Mission Outreach Reserve	2,781.50
<i>Total Bank</i>	<i>62,488.19</i>

**TOTAL ASSETS** **62,488.19**

**LIABILITIES**

Accounts Payable	0.00
Young Adult Ministry Fund	20,621.19
Youth Ministry Fund	320.00
Sunday School Ministry Fund	100.00
Trinity Children's Choir Fund	2,000.00
Mission Outreach Fund	2,781.50
<i>Total Liabilities</i>	<i>25,822.69</i>

**EQUITY** **36,665.50**

**TOTAL LIABILITIES & EQUITY** **62,488.19**

**INCOME STATEMENT** **2022**

**INCOME**

Regular Offering	80,279.21
Special Offering: Young Adult Ministry	25,000.00
Special Offering: Youth Ministry	320.00
Donation: for Ukraine	800.00
Donation: for Youth Activities	350.00
Donation: for Sunday School	100.00
Donation: for Trinity's Children Choir	2,000.00

**Subtotal Income** **108,849.21**

**Transfers from Balance Sheet**

Fr Young Adult Ministry Fund	4,378.81
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**TOTAL INCOME** **113,228.02**

**EXPENSES**

Pastor's Office-TLC	56,460.00
Building Maint.-TLC	20,400.00
Donation: Ukraine	800.00
Donation: Youth Activities	350.00
Altar Supplies	44.88
Choir Supplies	360.00
Sunday School	-
Office Supplies	243.32
Telephone	386.01
Fellowship Costs (A)	179.68
Fellowship Costs (B)	154.50
Young Adult Ministry	4,378.81
Mission Outreach Expense	-
<b>Subtotal Expenses</b>	<b>83,757.20</b>

**Transfers to Balance Sheet**

To Young Adult Ministry Fund	25,000.00
To Youth Ministry Fund	320.00
To Sunday School Ministry Fund	100.00
To Trinity Children's Choir Fund	2,000.00
<b>Subtotal Transfers to Balance Sheet</b>	<b>27,420.00</b>

**TOTAL EXPENSES** **111,177.20**

**Net Gain/Loss** **2,050.82**

Note:

These statements are converted from the Chinese Worksheet method of accounting, with some adjustments. (see Chinese Worksheet).

- 1) Amounts for specific purposes received in 2022, but not spent by the end of 2022, have been transferred (expensed) to the Balance Sheet as Fund Liabilities.
- 2) Amounts drawn from Fund Liabilities during 2022, are show as Transfers from Balance Sheet on the Income Statement.
- 3) Mission Outreach Funds received in years prior to 2022, and were not spent in 2022, so those funds appear as Mission Outreach Fund on Balance Sheet.
- 4) When comparing these statements with the Chinese Worksheet, note the following:
  - a) Total Bank Balance on Balance Sheet matches Cash in Bank remaining at end of December on Chinese Worksheet (\$62,488.19).
  - b) Subtotal Income of \$108,849.21 matches Chinese Worksheet amount of \$112,871.54 after removal of \$1,240.83 Account Payable from beginning of 2022 and removal of \$2,781.50 Mission (Fellowship) (Mission Outreach) from beginning of 2022. (Mission Outreach is a Fund Liability).
  - c) Subtotal Expenses of \$83,757.20 matches Chinese Worksheet Disbursements total at end of year of \$84,998.03 after removal of \$1,240.83 Accounts Payable that were paid in January.

Ewald Wuschke  
Treasurer



**Trinity's Little Children Centre**  
Balance Sheet

	<b>31 Dec 22</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
11000 Coastcapital Savings	137,620.77
<b>Total Chequing/Savings</b>	137,620.77
<b>Other Current Assets</b>	
13000 Employee Advance	1,333.52
<b>Total Other Current Assets</b>	1,333.52
<b>Total Current Assets</b>	138,954.29
<b>Fixed Assets</b>	0.00
	<b>138,954.29</b>
<b>LIABILITIES</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
30000 Tution Fees Deposit	14,800.00
32000 WCB Payable	1,388.55
35000 GST/HST Payable	-1,281.26
36000 Tuition Paid in advance	2,073.30
37000 ACCB Received in Advance	4,963.52
<b>Total Other Current Liabilities</b>	21,944.11
<b>Total Current Liabilities</b>	21,944.11
<b>Total Liabilities</b>	21,944.11
<b>Net Asset</b>	
41000 Unrestricted Net Assets	117,010.18
	117,010.18
	<b>138,954.29</b>

# Trinity's Little Children Centre

## Income Statement

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	<b>Jan - Dec 22</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
20000 Tuition Fee	261,767.37
21000 Register Fee	3,201.63
22000 ACCB	60,978.33
23000 Donation Fund	2,170.64
25000 CCOF	148,895.47
26000 RSFCL	2,174.48
26500 BCCFAA	16,551.03
28000 ECE Income	63,901.72
28100 Unclaimed Tuition Fee Refunds	779.51
<b>Total Income</b>	560,420.18
<b>Expense</b>	
<b>51000 Supplies &amp; Materials</b>	
51100 General	3,207.20
51200 Teaching	298.04
51300 Activities	1,480.16
<b>Total 51000 Supplies &amp; Materials</b>	4,985.40
51500 Office Expenses	20,838.94
52000 Telephone Expense	132.73
53000 Janitorial Expense	306.33
54000 Medical Benefit Premium	11,732.89
54100 WCB Premium	6,248.08
<b>55000 Payroll Expenses</b>	
55100 CPP Employee	19,578.54
55200 CPP Employer	19,578.54
55300 EI Employee	5,817.31
55400 EI Employer	8,144.23
55500 Income Tax	50,731.18
55600 Salaries Net Paid	295,614.01
55000 Payroll Expenses - Other	2,850.93
<b>Total 55000 Payroll Expenses</b>	402,314.74
56000 Computer and Internet	15.38
56200 Professional Fees	16,424.40
56500 Meal	2,133.79
57200 Repairs and Maintenance	3,283.71
58000 Rent Expense	48,000.00
59000 Depreciation Expense	11,817.87
<b>Total Expense</b>	528,234.26
<b>Net Ordinary Income</b>	32,185.92
<b>Net Income</b>	32,185.92

Trinity Lutheran Ladies Auxiliary  
(LWML)

**Balance Sheet**

As at December 31

	2022	2021
<b>Assets</b>		
Coast Capital	982.05	1,489.55
Investment Shares	60.93	58.79
Accounts Receivable		
<b>Total Assets</b>	<b>1,042.98</b>	<b>1,548.34</b>
<b>Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund Balance</b>	<b>1,042.98</b>	<b>1,548.34</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>1,042.98</b>	<b>1,548.34</b>

Trinity Lutheran Ladies Auxiliary  
(LWML)

**Income & Expense Statement**

For the Year Ended December 31

	2022	2021
<b>Income</b>		
From TLC	515.00	220.00
Tapestry	60.00	85.00
Fall Rally and/or Spring Rally	0.00	0.00
Interest	2.14	0.83
<b>Total Income</b>	<b>577.14</b>	<b>305.83</b>
<b>Expenses</b>		
Tapestry	75.00	75.00
Mites	505.00	320.00
Equalization	52.50	0.00
Convention Offering	150.00	200.00
DONATIONS:		
LAMP	100.00	0.00
Covenant House	100.00	0.00
Richmond Christmas Bureau	100.00	0.00
<b>Total Expenses</b>	<b>1,082.50</b>	<b>595.00</b>
<b>Excess Income/Expenses</b>	<b>-505.36</b>	<b>-289.17</b>