

**Trinity Lutheran Church
English Ministry Balance Sheet
Dec 31, 2020**

**Trinity
English**

Assets

Chequing Account	10,312.01
Savings Account	102,433.30
Vancity CSA Account	200.07
Investment Shares (Credit Union)	10.00
Land, Building, Organ	2,060,382.52
A/R Misc & Advance Payroll	11,923.74
GST-Receivable	3,213.27
Total Assets	<u><u>2,188,474.91</u></u>

Liabilities

Funds Payable	100,833.78
Accounts Payable (WorkSafe)	4,091.10
Mortgage	521,245.91
Fund Balance / Equity	1,562,304.12
Total Liabilities & Fund/Equity Balance	<u><u>2,188,474.91</u></u>

**Trinity Lutheran Church
Income & Expense Summary for TLC English Ministry
For the Year Ended Dec 31, 2020**

**Trinity
English**

Income

Offerings	169,022.14
Donations	2,282.39
Rental & Operational Income	103,052.50
Funds Received for Youth Director's Office	8,300.00
Funds Received for Pastor Zhang's Office	90,248.40
Other Income & Bank Interest	1,013.87
From TLCC for Extraordinary LCC Mission Payment	10,000.00
Canada Emergency Wage Subsidy (COVID-19 Assistance)	91,348.44
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Subtotal Income:	475,267.74
Transfers from Balance Sheet (includes \$15,000 for LCC Missions from CEWS funds)	19,974.18
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INCOME TOTALS:	495,241.92
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Expenses

Missions - LCC	50,000.00
Missions - Other & Trinity Ladies Auxiliary	1,995.00
Pastor Harold's Office	104,974.98
Pastor Zhang's Office	90,161.75
Youth Director's Office	13,380.17
Youth Director's Pay for TLCC Services	429.84
Youth Worker - Intern (Jan to Mar)	1,200.00
Office Expenses (supplies/telephone/internet/bank fees)	3,660.02
Elders	4,703.48
Stipend Workers (Caretaker/Secretarial/Accounting)	23,604.56
Education	913.85
Stewardship	651.46
Evangelism	313.69
Fellowship	312.04
Properties	52,195.37
Mortgage Interest	24,554.66
Donated Expenses	147.39
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Subtotal Expenses:	373,198.26
Donations to TLCC	420.00
Transfers to Balance Sheet (Memorial & Contingency Funds)	2,700.00
Transfers to Balance Sheet (CEWS Funds)	91,348.44
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EXPENSE TOTALS:	467,666.70
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Excess Income/Expenses	27,575.22
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