

**Treasurer's Report**  
English Ministry  
For the Year Ended December 31, 2020

**Summary after Year End Adjustments:**

(accrual basis) (Note 1)	<b>Actual</b>	<b>Budget</b>	<b>Under Budget</b>
Offerings received	\$169,022.14	\$173,000.00	—\$3,977.86
Income from all sources:	\$495,241.92		
Total expenditures	\$467,666.70		
<b>Net 2020 Income:</b> (Note 27)	<b>\$27,575.22</b>		

**Highlights & Info:**

- "Offerings" (Envelopes (including electronic donations) & Loose Cash) was \$3,977.86 less than budgeted.
- Total Income = \$495,241.92.  
Total Expenses = \$467,666.70. Net income for 2020 = **\$27,575.22**. (Note 27)
- Deposits & Fund balances owing:
 

Memorial Fund	\$9,301.06	(Note 7)
Fellowship Expenses Fund	\$1,289.38	
Mortgage Fund	\$0.00	(Note 3)
Contingency Fund	\$44,768.49	(Note 24)
Ministry Support Fund	\$45,000.00	(Note 8)
Mercy Relief Fund	\$474.85	(Note 20)
Facility Rental Deposits – for rentals after 2020	\$0.00	
Total Deposits & Funds owing	<b>\$100,833.80</b>	
- Savings balances:
 

Coast Capital – Savings Account	\$102,433.30	
Vancity – CSA Account	\$200.07	
Total Savings	<b>\$102,633.37</b>	(Note 6)
- Chequing Account Balance (reconciled) **\$10,312.01**
- Mortgage information: Beginning of year balance: \$546,623.25.  
Payments: \$3,411.00 per month (4.67% interest rate, 5 year term beginning October 9, 2018)  
2020 payment breakdown: Interest = \$24,554.66 Principal = \$16,377.34, Total = \$40,932.00.  
2020 ADDITIONAL PAYMENT (Jan 2, 2020 – Payment applied from 2019 Collection) = \$9,000.00.  
Total 2020 Principal reduction = \$16,377.34 + \$9,000.00 = \$25,377.34.  
**Mortgage balance at end of year: \$521,245.91**

**Notes:**

1. During the year, Trinity budgets and operates primarily on a "cash basis", but at end of year, for reporting purposes, figures are adjusted for reporting on "accrual basis".
2. **Income Adjustment:** Some revenue received at beginning of each year is to cover amounts for December of previous year. For recording purposes, this revenue is moved to December of previous year. This year, revenue received at beginning of 2021 for December 2020 is as follows:
 

\$1,460.00	Faith Lutheran Contribution to Pastor Zhang Pastoral Office
\$5,810.70	Chinese Ministry contribution to Building Operations (\$1,500.00) and Pastor Zhang's Office (\$4,310.70)

 These amounts are included in "A/R Misc" on the Balance Sheet.
3. **Mortgage Fund:** Changes to the Mortgage Fund during 2020:
 

<b>BEGINNING OF 2020 BALANCE:</b>	<b>\$0.00</b>
Additions in 2020:	\$0.00
Removals in 2020:	\$0.00
<b>END OF 2020 BALANCE:</b>	<b>\$0.00</b>

 \* No donations were received by the English Ministry for the Mortgage Fund in 2020, nor was any prepayment (removal) made to the mortgage in 2020.
4. **Mortgage Adjustment:** During year, Trinity operates on cash basis and entire Interest & Principal of the mortgage payments are viewed as an expense. At end of year, the Principal portion of the mortgage payments is removed from the Income Statement and used to reduce the Mortgage amount owing on the Balance Sheet. For 2020 the Principal paid via monthly mortgage payments was \$16,377.34. An additional Principal Only payment of \$9,000.00 was made on Jan 2, 2020. The Mortgage Principal balance at the end of 2020 was \$521,245.91. On the Income & Expense Statement, the Mortgage Interest is shown under "Actual", the total Mortgage Payments (Principal & Interest) is shown under "Budget".

5. **Clauses introduced to Trinity's Vancity Commercial Mortgage when mortgage renewed on October 9, 2018:**
- a) At end of new term (October 9, 2023) we must provide an "executed loan amendment letter" confirming rollover terms before the maturity date, otherwise the mortgage will cease and the amount still owed will rollover into an open term loan at Vancity Prime plus 2.00%.
- b) The mortgage can now be paid in whole or in part with 5 days written notice to Vancity. A fee equal to three months interest on the payment amount will be applied. The examples below show how much interest can be saved in just two years. The interest savings are much greater over the full amortized period of the mortgage which is 25 years ending October 9, 2040. Note that the amortization period can also shorten as pre-payments are made because the Principal is paid down more quickly.

<b>Examples of making a partial payment on October 9, 2021 (just 2 years before end of term):</b>			
Partial Payment on October 9, 2021	Estimated 3 month Interest Fee	Amount of Interest Saved until October 9, 2023	Principal will reduce by this extra amount by October 9, 2023
10,000.00	77.45	967.23	10,967.23
25,000.00	193.62	2,418.07	27,418.07
50,000.00	387.24	4,836.13	54,836.13

**BALANCE SHEET NOTES:**

6. **Savings Balances:** Savings account balances total \$102,633.37 which fully covers the \$100,833.80 owing for several funds on the Balance Sheet.
7. **Memorial Fund:** Changes to the Memorial Fund during 2020:
- |                                   |                    |
|-----------------------------------|--------------------|
| <b>BEGINNING OF YEAR BALANCE:</b> | <b>\$13,205.24</b> |
| Additions in 2020:                |                    |
| In Memory of Individuals:         | \$120.00           |
| TOTAL ADDITIONS                   | +\$120.00          |
| Removals in 2020:                 |                    |
| Fire Panel Repair                 | \$3,924.18         |
| Forward to TLC, Dauphin, MB       | \$100.00           |
| TOTAL REMOVALS                    | -\$4,024.18        |
| <b>END OF YEAR BALANCE:</b>       | <b>\$9,301.06</b>  |
8. **Ministry Support Fund:** The Ministry Support Fund was set up in 2020 to provide funding support for ministry at Trinity. The fund may be used over a number of years to help offset extraordinary expenses associated with new staff (E.G.: Youth Director), pastoral office expenses, continuing education & training, Bible Study materials, youth events, etc. The fund also provides a cushion in event LCC Outreach Support Subsidy, Faith Lutheran Church shared expense or LWML Youth Director Grant amounts are reduced. The fund gives extra flexibility to manage for situations as they present themselves.
9. **WCB Payable:** Workers' Compensation premiums accumulated in 2020 are due in March 2021. The WCB Payable consists of \$188.71 for Trinity Lutheran Church staff and contract workers, and \$3,902.39 for Trinity's Little Children staff and contract workers. Note that the \$3,902.39 is part of the A/R Misc on the Balance Sheet.

**INCOME STATEMENT NOTES:**

10. **Special Donations:** \$1,185.00 consists of the following donations:
- \$200.00 as a thank you from an individual who received Mercy Fund assistance in the past
  - \$565.00 to support Mexico Mission Trip
  - \$420.00 for Trinity's Little Children Centre ministry
11. **Donated Expenses.** During 2020, \$147.39 was received as Donated Expenses. The \$147.39 was in the form of sales receipts for expenses submitted as donations in lieu of reimbursement. \$147.39 is net of both GST and PST as the Canada Revenue Agency does not permit these taxes to be included in value of items donated when donation is made in lieu of reimbursement.
- When Donated Expenses are received in lieu of reimbursement, Canada Revenue Agency requires the same amount to appear in both Income and Expenses on the Income Statement.
- The \$147.39 received in lieu of reimbursement covered the following:
- \$20.06 for Fellowship Supplies (milk & cookies), \$29.99 for First Aid Kit, \$97.34 for replacement microphone unit.
- All donated expenses came from three individuals in 2020.
12. **Trinity Ladies Auxiliary (LWML):** The LWML ladies give offerings to the church (income) designated to be used for LWML missions. \$830.00 was received from members of the Trinity Ladies Auxiliary (LWML) and is recorded under Donations, \$830.00 was then given to Trinity Ladies Auxiliary (LWML) for mission work and is recorded as an expense under "Missions – Other".
13. **City of Richmond Parking:** Trinity Lutheran Church entered into an agreement with the City of Richmond's Minoru Centre for Active Living (MCAL) to permit their staff to park in 25 stalls during the day, Monday to Friday. Only

\$1,562.50 was received in 2020 covering January 1 to March 15. Because of COVID-19 and restricted use of MCAL and closure of the Senior's Centre, it was agreed to temporarily suspend the agreement until MCAL is fully open after COVID-19 restrictions cease.

14. **Funds for Youth Director:** The Youth Director position started on September 1. The Youth Director works half-time at Trinity Lutheran Church, and half-time at Killarney Community Lutheran Church. Funding for the Youth Director comes from 3 sources:
  - Approx 50% from a 3-year Lutheran Women's Missionary League (LWML) grant,
  - Approx 25% from Killarney Community Lutheran Church (in the form of funds plus housing)
  - The balance, or approx 25%, from Trinity Lutheran Church
15. **Lutheran Church-Canada Outreach Support:** For 2020, Lutheran Church Canada provided Outreach Subsidy Grants totaling \$15,000 for the Chinese Ministry.
16. **TLCC Pay for YD Services:** The Youth Director provides some services to Trinity's Little Children Centre (TLCC). TLCC reimburses Trinity Lutheran Church for the pay associated with those services.
17. **Other Miscellaneous Income:** Canada Emergency Wage Subsidy (CEWS) for Trinity-English, Trinity-Chinese and Trinity's Little Children Centre (TLCC) totaled \$91,348.44 for March to August. (Additional CEWS for September to December will be received in 2021.) The \$91,348.44 was disbursed/allocated as follows:
  - \$15,000 to LCC as part of a \$25,000 extraordinary mission payment to assist LCC during COVID-19,
  - \$45,000 to Ministry Support Fund for Trinity Lutheran Church (see note 8),
  - \$13,155 to Chinese Ministry due to COVID-19 shortfall,
  - \$18,193.44 to Contingency Fund.
 In addition to the \$91,348.44 received, \$10,000 was also received from TLCC to go toward the \$25,000 extraordinary Lutheran Church-Canada (LCC) mission payment.
18. **Youth Director & Youth Worker Expenses:** An Intern Youth Worker worked at Trinity until March 2020. The Intern Youth Worker was shared with Killarney Community Lutheran Church (KCLC) and KCLC was responsible for the full pay to the Youth Worker. The Youth Director position started September 2020 and is also a shared position with KCLC. Trinity Lutheran is responsible for the full pay to the Youth Director with funding received from KCLC and LWML (see note 14).
19. **Photocopier Lease Cost:** In 2017, new terms for the photocopier lease were provided by the Lessor that significantly reduced Trinity's lease payments. In addition, at the end of the lease the Lessor transferred ownership of the copier to Trinity Lutheran on April 1, 2019. Trinity Lutheran has had no lease payments since April 1, 2019. The copier was manufactured in January 2014 and is expected to be fully serviceable until 2022-2024 or later.
20. **Mercy Relief Expenses:** \$950.00 was expensed in 2020 to help individuals in need during Christmas.
21. **Moms & Tots Drop-In:** \$145.00 was received as drop-in registration fees before the COVID-19 shutdown. Only \$8.29 was expensed for the drop-in in 2020.
22. **Utilities Expense:** Utilities include \$5,179.52 for Fortis BC (natural gas), \$5,606.90 for BC Hydro (electricity), and \$2,496.20 for City of Richmond (water, sewer, dyke maintenance, meter maintenance, etc.).
23. **Inspections/Security Expense:** Inspections/Security were nearly \$5,000 over budget, mainly because of \$3,831.04 expense to repair the Fire Panel (excluding 1/2 GST). Inspections/Security consists of:
  - \$3,831.04 Fire Panel Repair
  - \$ 292.00 Permits to operate Boiler & Elevator
  - \$2,960.71 Fire, Sprinkler & Boiler Inspections
  - \$ 304.42 Security Alarm Monitoring
  - \$1,090.67 Elevator Inspections
24. **Contingency Fund:** The amount set aside for the Contingency Reserve Fund was \$215.00/month in 2020. An additional \$18,193.44 from the Canada Emergency Wage Subsidy (CEWS for March to August periods) was also put in the Contingency Fund. Later, when applied for, semi-annual GST rebates may also be put into the fund as well as CEWS received for periods after August 2020. (At end of year, \$3,213.27 in GST Rebates are available to apply for.) At the end of the year, \$44,768.49 was in the Contingency Reserve Fund.
25. **Missions – Other:** Through donations received as designated special offerings, Trinity gave \$565.00 for a Mexico Mission Trip. \$100.00 was sent to Trinity Lutheran Church in Dauphin, MB as an individual sent a memorial donation to Trinity Lutheran Church, Richmond in error when it should have gone to Dauphin, MB.
26. **WCB – Others:** Workers' Compensation Board regulations require WCB premiums to be paid for contract workers and casual workers and volunteers if they have received any monies or cashable thank you gifts or honorariums. Premiums are to be paid if they receive cash, gift cards, or any other form that can be converted or used as cash. *WCB – Others* is the premium to be paid for 2020 to cover Stipend workers (including janitorial) and Musicians & Sound personnel.
27. **Pre-School Expenses:** During the year, \$420.00 was received as Special Donations to be given to Trinity's Little Children Centre.

- 28. Comment about Net Income:** Several factors led to a Net Income of \$27,595.22 including:
- 1) Many program expenses were sharply reduced due to COVID-19 pandemic
  - 2) \$9,270 less spent on Caretaker/Janitorial than budgeted due to COVID-19. Trinity has been blessed with volunteers who have kept the church building clean throughout the pandemic.
  - 2) \$4,000 not spent on painting as budgeted.
  - 3) \$25,377.44 Mortgage Principal reduction during the year. This is not an expense.

## MISCELLANEOUS NOTES:

- 29. Payments to Directors, Employees and Contractors:** The BC Societies Act requires notation of any remuneration paid to Directors, and any remuneration over \$75,000.00 paid to an Employee or Contractor.
- During 2020 contract services were provided to Trinity Lutheran Church by two of Trinity's directors. These services did not include their duties as Directors, but were for other services provided to the society. The amounts paid in 2020 for contract services provided by the two directors was \$21,000.00. They also received \$5,000 from Trinity's Little Children Centre for work associated with COVID-19 Health & Safety. In addition, they also supervised a facility rental for the BC Provincial Elections and were paid \$200.00 for this service.
- During 2020, one "Employee" of the congregation, the Senior Pastor, received remuneration of \$82,076.28. The remuneration consists of salary, housing allowance, and the taxable portion of LCC Worker Benefits.
- 30. Property Tax and Charity Disbursement Quota Requirement:** Canada Revenue Agency requires charities to spend on their charitable purposes an amount at least equal to 3.5% of any assets owned by the charity that are not being used for the charity's charitable purposes. Assets include investments and real estate. The house on the church property is not being used for the Congregation's charitable purposes. As the assessed value of the house increases, the Congregation will need to watch the Disbursement Quota requirement.
- Prior to 2020, Trinity Lutheran sent a letter to the City of Richmond to state that part of the land currently marked for residential use is actually used for overflow parking for the church. We never received a reply, but on further examination of documents and plans it appears our present parking lot is at the maximum size allowed for the Permissive Tax Exemption, thus no special reduction in Property Tax will be available.
- Actual Property Tax for 2020 was \$7,610.32.
- 31. Coast Capital Savings:** Trinity Lutheran Church has chequing and savings deposits at Coast Capital Savings (CCS). On November 1, 2018 CCS became a Federal Credit Union and deposits are no longer covered by the Credit Union Deposit Insurance Corporation (CUDIC), but now are covered by Canada Deposit Insurance Corporation (CDIC). CDIC covered all deposits. CDIC only insures the first \$100,000 deposited by a person or organization. Trinity Lutheran Church, including Trinity's Little Children Centre, is treated as a single organization with a single "member account" and at any given time can have up to \$400,000 or more in deposits at CCS.
- 32. COVID-19 Pandemic:** With COVID-19, the normal operations of the congregation were greatly restricted after March 15th. Trinity's Little Children Centre (TLCC) had to close. Worship services were suspended. In June, TLCC was able to re-open with just 5 children and, by the end of August, 27 children had returned. Due to COVID-19 physical distancing restrictions, TLCC could not return to maximum capacity of 37 children. Worship services went online at the end of April. For several months worship services could be held with a maximum of 50 worshipers, but in November, in-person worship services once again had to stop.
- Most ministry activities went online. Bible Studies, Worship Services, Prayer Meetings, Sunday School are all running, but are online. No congregational meetings (such as the Annual General Meeting) could be held since March 15th.
- Much extra cleaning and disinfecting of the church was carried out: mostly by the TLCC teachers so the childcare centre could remain open.
- The provincial government placed a high priority on keeping licensed childcare centres open so that essential workers and families in general could have childcare services. The provincial government normally gives "core" funding to childcare centres to cover basic operating costs, but from April to August, to keep centres open no matter how many children attended a centre, a Temporary Emergency Funding (TEF) program ran from April to August. The TEF provided two times "core" funding while a centre was closed, and seven times "core" funding while a centre was open. In total TLCC received approximately \$115,855 from the TEF program. In addition, in November, the centre received approximately \$12,000 to help pay for costs associated with cleaning and disinfecting the building every day.
- Because of the closure and then low number of children in TLCC, the congregation also received a federal Canada Emergency Wage Subsidy (CEWS). Due to the number of staff in TLC and TLCC, from March to August the congregation received \$91,348.44 in CEWS funding. The congregation also qualified for an additional \$26,813 in CEWS funding for September to December, which was received in 2021.

Respectfully submitted for the sake of Jesus, for the "Great Commission",  
Ewald Wuschke, Treasurer

## Trinity Lutheran Church - Richmond

**Balance Sheet**

As at December 31

	<b>2019</b>	<b>2020</b>	<b>Notes</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Coast Capital	\$7,539.48	\$10,312.01	Note 6
Coast Capital - Savings	40,921.43	102,433.30	Note 6
Vancity - CSA	9,261.30	200.07	
Investment Shares	10.00	10.00	
<b>Subtotal Current Assets</b>	<b>57,732.21</b>	<b>112,955.38</b>	
<b>FIXED ASSETS</b>			
<b>LAND, BUILDING &amp; ORGAN</b>			
Land, Building & Organ (at cost)	2,060,382.52	2,060,382.52	
<b>OTHER ASSETS</b>			
A/R Misc	1,413.00	11,916.15	Notes 2 & 9
Advance-Payroll	0.00	7.59	
GST-Receivable	2,448.94	3,213.27	Note 24
<b>Subtotal Other Assets</b>	<b>3,861.94</b>	<b>15,137.01</b>	
<b>TOTAL ASSETS</b>	<b>\$2,121,976.67</b>	<b>\$2,188,474.91</b>	
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
WCB Payable	\$210.00	\$4,091.10	Note 9
Fellowship Expenses Fund	1,289.38	1,289.38	
Memorial Fund	13,205.24	9,301.06	Note 7
Contingency Fund	24,495.05	44,768.49	Note 24
Ministry Support Fund	0.00	45,000.00	Note 8
Mercy Relief Fund	1,424.85	474.85	Note 20
<b>Subtotal Current Liabilities</b>	<b>40,624.52</b>	<b>104,924.88</b>	
<b>LONG TERM LIABILITIES</b>			
Vancity Mortgage	546,623.25	521,245.91	
<b>TOTAL LIABILITIES</b>	<b>587,247.77</b>	<b>626,170.79</b>	
<b>FUND BALANCE</b>			
Fund Balance	\$1,534,728.90	\$1,562,304.12	
<b>TOTAL FUND BALANCE</b>	<b>1,534,728.90</b>	<b>1,562,304.12</b>	
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$2,121,976.67</b>	<b>\$2,188,474.91</b>	

Trinity Lutheran Church - Richmond  
**Income and Expense Statement**  
For the year ended December 31, 2020

	Actual	Budget	Notes
<b>INCOME</b>			
<b>CONTRIBUTIONS</b>			
<b>OFFERINGS</b>			
Envelopes	167,705.19	170,000.00	
Loose-Cash	1,316.95	3,500.00	
<b>Subtotal Offerings</b>	<b>169,022.14</b>	<b>173,500.00</b>	
<b>DONATIONS</b>			
Memorial Donations	120.00	0.00	Note 7
Special Donations	1,185.00	0.00	Note 10
Donated Expenses	147.39	2,000.00	Note 11
Trinity Ladies Aux (LWML)	830.00	100.00	Note 12
<b>Subtotal Donations</b>	<b>2,282.39</b>	<b>2,100.00</b>	
<b>Subtotal Contributions</b>	<b>171,304.53</b>	<b>175,600.00</b>	
<b>RENTAL OPERATIONAL INCOME</b>			
TLCC	42,000.00	42,000.00	
TLCC - Pastoral Oversight	6,000.00	6,000.00	
House Rent	13,200.00	13,200.00	
Facility Rental	690.00	1,800.00	
St. John's	27,600.00	27,600.00	
City of Richmond Parking	1,562.50	0.00	Note 13
<b>Subtotal Rental Operational Income</b>	<b>91,052.50</b>	<b>90,600.00</b>	
<b>FUNDS FOR YOUTH DIRECTOR</b>			
LWML Youth Director Grant	6,300.00	0.00	Notes 14 & 18
Youth Director -Killamey	2,000.00	0.00	Notes 14 & 18
<b>Subtotal Funds For Youth Director</b>	<b>8,300.00</b>	<b>0.00</b>	Notes 14 & 18
<b>CHINESE MINISTRY CONTRIBUTION</b>			
TrinityChinese-Operations	18,000.00	18,000.00	
LCC - Outreach Support	15,000.00	15,000.00	Note 15
Trinity Chinese-Zhang	51,728.40	51,728.29	
Asst Pastor - Faith	17,520.00	17,527.75	
<b>Subtotal Chinese Ministry Contribution</b>	<b>102,248.40</b>	<b>102,256.04</b>	
<b>INTEREST</b>			
Bank Account Interest	164.12	135.00	
Vancity Interest	0.07	0.12	
<b>Subtotal Interest</b>	<b>164.19</b>	<b>135.12</b>	
<b>OTHER INCOME</b>			
TLCC Pay for YD Services	429.84	0.00	Note 16
Photo Copier - St John's	224.84	200.00	
Other-Miscellaneous	101,348.44	50.00	Notes 17 & 32
Confirmation Book Sales	50.00	0.00	
Mom's & Tot's Drop In	145.00	500.00	Note 21
<b>Subtotal Other Income</b>	<b>102,198.12</b>	<b>750.00</b>	
<b>SUBTOTAL INCOME</b>	<b>475,267.74</b>	<b>369,341.16</b>	
<b>TXFRS FROM BALANCE SHEET</b>			
Memorial Fund	4,024.18	0.00	
Mercy Relief Fund	950.00	0.00	
Other funds	15,000.00	0.00	
<b>Subtotal Txfrs From Balance Sheet</b>	<b>19,974.18</b>	<b>0.00</b>	
<b>TOTAL INCOME</b>	<b>495,241.92</b>	<b>369,341.16</b>	

	Actual	Budget	Notes
<b>EXPENSES</b>			
<b>MISSIONS</b>			
MISSION - LCC	\$50,000.00	\$25,000.00	Note 17
Trinity CLS Bursary	500.00	500.00	
<b>Subtotal Missions</b>	<b>50,500.00</b>	<b>25,500.00</b>	
<b>MISSIONS - OTHER</b>			
MISSION	665.00	0.00	Note 25
Trinity Ladies Aux (LWML)	830.00	100.00	Note 12
<b>Subtotal Missions - Other</b>	<b>1,495.00</b>	<b>100.00</b>	
<b>PASTOR HAROLD'S OFFICE</b>			
PH - Salary	63,500.00	63,500.00	
PH - CPP (Employer)	2,898.00	2,908.50	
PH - EI (Employer)	1,198.90	1,198.90	
PH - WCB	81.00	97.20	
PH - Counselling Insurance	100.00	100.00	
PH - LCC WB Plan	19,587.58	20,024.52	
PH - Mileage Expense	0.00	500.00	
PH - Housing Allowance	17,500.00	17,500.00	
PH - Cell Phone	109.50	109.50	
<b>Subtotal Pastor Harold's Office</b>	<b>104,974.98</b>	<b>105,938.62</b>	
<b>PASTOR ZHANG'S OFFICE</b>			
PZ - Salary	50,767.00	50,767.00	
PZ - CPP (Employer)	2,528.05	2,515.54	
PZ - EI (Employer)	1,198.89	1,198.90	
PZ - WCB	68.27	81.92	
PZ - Housing Allowance	17,500.00	17,500.00	
PZ - Mileage	0.00	1,508.00	
PZ - LCC WB Plan	17,999.54	16,484.67	
PZ -Counselling Insurance	100.00	100.00	
Pastor Zhang Expense	0.00	100.00	
<b>Subtotal Pastor Zhang's Office</b>	<b>90,161.75</b>	<b>90,256.03</b>	
<b>YOUTH DIRECTOR</b>			
Youth Director - Salary	10,884.00	0.00	Note 18
Youth Director - CPP	721.76	0.00	
Youth Director - EI	329.24	0.00	
Youth Director - WCB	14.88	0.00	
CCCC Group Benefits - SN	505.56	0.00	
YD - Office & Moving	924.73	0.00	
YD - Annual Flight to TO	0.00	0.00	
<b>Subtotal Youth Director</b>	<b>13,380.17</b>	<b>0.00</b>	
<b>YD SERVICES TO TLCC</b>			
YD-TLCC Services - Salary	400.00	0.00	Note 16
YD-TLCC Services - CPP	21.00	0.00	
YD-TLCC Services - EI	8.84	0.00	
<b>Subtotal YD Services To TLCC</b>	<b>429.84</b>	<b>0.00</b>	
<b>YOUTH WORKER</b>			
Youth Worker	1,200.00	1,600.00	Note 18
<b>CHURCH OFFICE</b>			
Office Supplies	1,240.92	1,500.00	
Postage	423.02	220.00	
Shaw Cable	1,657.58	1,780.00	
Office Equipment	37.20	400.00	
Interest Expense	65.00	0.00	
Bank Charges/Adj	236.30	300.00	
<b>Subtotal Church Office</b>	<b>3,660.02</b>	<b>4,200.00</b>	

	<b>Actual</b>	<b>Budget</b>	<b>Notes</b>
<b>ELDERS</b>			
Elders Expenses	0.00	200.00	
Convention Assessment	1,720.00	1,720.00	
Church Workers Conference	0.00	387.00	
Worship Supplies	905.18	1,600.00	
Mercy Relief Expense	950.00	400.00	Note 20
Honorarium	0.00	100.00	
Music Supplies	153.30	500.00	
Musicians	975.00	1,200.00	
<b>STIPEND</b>			
Secretary Services	7,000.00	7,000.00	
Office Admin (Ppt slides)	7,000.00	7,000.00	
S.S. Supervisor M & T Cra	2,000.00	2,000.00	
Acctg Services	5,000.00	5,000.00	
Caretaker Expense	2,580.00	11,850.00	Note 28
WCB - Others	24.56	0.00	Note 26
<b>Subtotal Stipend</b>	<b>23,604.56</b>	<b>32,850.00</b>	
<b>Subtotal Elders</b>	<b>28,308.04</b>	<b>38,957.00</b>	
<b>EDUCATION</b>			
Devotional Literature	589.23	650.00	
Sunday School Supplies	0.00	150.00	
Children's Outreach	0.00	225.00	
Adult Education Supplies	0.00	100.00	
Adult Ed-Family Ministry	280.00	100.00	
Youth Ed Supp/Fellowship	44.62	100.00	
<b>Subtotal Education</b>	<b>913.85</b>	<b>1,325.00</b>	
<b>STEWARDSHIP</b>			
Stewardship Supplies	<b>651.46</b>	<b>600.00</b>	
<b>EVANGELISM</b>			
Evangelism Supplies	0.00	250.00	
Mom's & Tot's Drop In	8.29	500.00	
Web Site / Email	305.40	250.00	
<b>Subtotal Evangelism</b>	<b>313.69</b>	<b>1,000.00</b>	
<b>PARISH FELLOWSHIP</b>			
Fellowship Expense	312.04	900.00	
Kitchen Supplies	0.00	400.00	
<b>Subtotal Parish Fellowship</b>	<b>312.04</b>	<b>1,300.00</b>	
<b>PROPERTIES</b>			
Mortgage Interest (actual) : Mortgage Payments (budget)	24,554.66	40,932.00	Note 4
Insurance	13,830.60	13,345.00	
Rental House-Taxes	7,610.32	8,600.00	
Rental House-Water	1,050.04	935.00	
Maintain Rental premises	770.31	500.00	
Utilities	13,282.62	13,500.00	Note 22
Inspections/Security	8,478.84	3,500.00	Note 23
Furniture & Accessories	300.00	0.00	
Painting (Int-Ext)	0.00	4,000.00	Note 28
Janitorial Supplies	721.40	1,200.00	
Front Sign	195.91	0.00	
Repair & Maintenance Exp	5,955.33	5,000.00	
Min Fin & Corp Relations	0.00	55.00	
<b>Subtotal Properties</b>	<b>76,750.03</b>	<b>91,567.00</b>	
<b>DONATED EXPENSE</b>			
Donated Expense	<b>147.39</b>	<b>2,000.00</b>	Note 11
<b>SUBTOTAL EXPENSES</b>	<b>373,198.26</b>	<b>364,343.65</b>	



	<b>Actual</b>	<b>Budget</b>	<b>Notes</b>
<b>PRE-SCHOOL</b>			
Pre School Expenses	420.00	0.00	Note 27
<b>TXFRS TO BALANCE SHEET</b>			
Memorial Fund	120.00	0.00	
Contingency Reserve Fund	2,580.00	2,580.00	Note 24
Other Funds	91,348.44	0.00	Notes 17 & 32
<b>Subtotal Txfrs To Balance Sheet</b>	94,048.44	2,580.00	
<b>TOTAL EXPENSES</b>	<b>467,666.70</b>	<b>366,923.65</b>	
<b>EXCESS INCOME/EXPENSES</b>	<b>27,575.22</b>	<b>2,417.51</b>	