

Trinity Lutheran Church - Richmond

Financial Statements

For the Year Ended December 31, 2020

Consolidated (TLC-English, TLC-Chinese, TLCC, Trinity Lutheran Ladies Auxiliary):

Balance Sheet	2
Income Statement	3

Trinity Lutheran Church - English Language Ministry

Balance Sheet	4
Income Statement	5-8

Trinity Lutheran Church - Chinese Language Ministry

Financial Statement (cash flow)	9
---------------------------------------	---

Trinity's Little Children Centre

Balance Sheet	10
Income Statement	11

Trinity Lutheran Ladies Auxiliary (LWML)

Balance Sheet	12
Income Statement	12

I certify that the information given on all financial statements are, to the best of my knowledge, correct, complete and current.

Ewald Wuschke
Treasurer
Trinity Lutheran Church - Richmond

**Trinity Lutheran Church
Combined Balance Sheet
Dec 31, 2020**

	Trinity English	Trinity Chinese	TLCC	Trinity Ladies Auxiliary (LWML)	Total
Assets					
Chequing Account	10,312.01	32,990.63	209,178.08	1,779.55	254,260.27
Savings Account	102,433.30				102,433.30
Vancity CSA Account	200.07				200.07
Investments			50,000.00		50,000.00
Investment Shares (Credit Unions)	10.00			57.96	67.96
Land, Building, Organ	2,060,382.52				2,060,382.52
Furniture & Equipment			13,934.43		13,934.43
A/R Misc & Advance Payroll	11,923.74				11,923.74
GST-Receivable	3,213.27				3,213.27
Total Assets	2,188,474.91	32,990.63	273,112.51	1,837.51	2,496,415.56
Liabilities					
Funds Payable	100,833.78				100,833.78
Tuition Fee Deposits & Refunds Payable			16,379.51		16,379.51
Accounts Payable (WorkSafe)	4,091.10				4,091.10
Mortgage	521,245.91				521,245.91
GST-Payable (Receivable)			(3,062.24)		(3,062.24)
Fund Balance / Equity	1,562,304.12	32,990.63	259,795.24	1,837.51	1,856,927.50
Total Liabilities & Fund/Equity Balance	2,188,474.91	32,990.63	273,112.51	1,837.51	2,496,415.56

Trinity Lutheran Church
Income & Expense Summary for each TLC Group
For the Year Ended Dec 31, 2020

NB: Do not sum amounts for each line item because some amounts are internal transfers between TLC Groups -- "All TLC Groups Combined" only shows amounts into and out of Trinity Lutheran Church as a whole.

	Trinity English	Trinity Chinese	Trinity Ladies TLCC	Auxiliary (LWML)	Eliminate Internal Transfers	All TLC Groups Combined
Income						
Offerings, Tuition & Registration Fees	169,022.14	58,706.00	159,134.81	830.00	(830.00)	386,862.95
Donations	2,282.39	2,981.00	420.00	--	(420.00)	5,263.39
Government Child Care Funding	--	--	166,176.07	--	--	166,176.07
Donations for extra Mortgage Payment	--	300.00	--	--	--	300.00
Rental & Operational Income	103,052.50	--	--	--	(60,000.00)	43,052.50
Funds Received for Youth Director's Office	8,300.00	--	--	--	--	8,300.00
Funds Received for Pastor Zhang's Office	90,248.40	--	--	--	(57,728.40)	32,520.00
Other Income & Bank Interest	1,013.87	153.00	9.73	52.23	(429.84)	798.99
From Petty Cash funds	--	150.00	--	--	--	150.00
From TLCC for Extraordinary LCC Mission Payment	10,000.00	--	--	--	(10,000.00)	--
COVID-19 Programs (eg: CEWS / TEF / Health & Safety, etc)	91,348.44	13,155.00	127,880.20	--	(13,155.00)	219,228.64
Subtotal Income:	475,267.74	75,445.00	453,620.81	882.23		862,652.54
Transfers from Balance Sheet	19,974.18	--	--	--	--	19,974.18
INCOME TOTALS:	495,241.92	75,445.00	453,620.81	882.23		882,626.72
Expenses						
Missions - LCC	50,000.00	--	10,000.00	--	(10,000.00)	50,000.00
Missions - Other & Trinity Ladies Auxiliary	1,995.00	--	--	835.00	(830.00)	2,000.00
Pastor Harold's Office	104,974.98	--	--	--	--	104,974.98
Pastor Zhang's Office	90,161.75	51,728.40	--	--	(51,728.40)	90,161.75
Youth Director's Office	13,380.17	--	--	--	--	13,380.17
Youth Director's Pay for TLCC Services	429.84	--	--	--	(429.84)	--
Youth Worker - Intern (Jan to Mar)	1,200.00	--	--	--	--	1,200.00
TLCC Payroll & Benefits & Training	--	--	277,711.35	--	--	277,711.35
TLCC Education & Activities	--	--	5,723.02	--	--	5,723.02
Office Expenses (supplies/telephone/internet/bank fees)	3,660.02	1,281.82	435.68	--	--	5,377.52
Elders	4,703.48	--	--	--	--	4,703.48
Stipend Workers (Caretaker/Secretarial/Accounting)	23,604.56	--	33,334.90	--	(6,000.00)	50,939.46
Education	913.85	--	--	--	--	913.85
Stewardship	651.46	--	--	--	--	651.46
Evangelism	313.69	90.57	--	--	--	404.26
Fellowship	312.04	377.79	280.58	--	--	970.41
Properties	52,195.37	--	16,327.03	--	--	68,522.40
Mortgage Interest	24,554.66	--	--	--	--	24,554.66
Building Operations	--	18,000.00	42,000.00	--	(60,000.00)	--
Depreciation	--	--	2,116.56	--	--	2,116.56
Tapestry Subscriptions	--	--	--	70.00	--	70.00
Donated Expenses	147.39	--	--	--	--	147.39
Subtotal Expenses:	373,198.26	71,478.58	387,929.12	905.00		704,522.72
Donations to TLCC	420.00	--	--	--	(420.00)	--
Transfers to Balance Sheet (Memorial & Contingency Funds)	2,700.00	--	--	--	--	2,700.00
Transfers to Balance Sheet (CEWS Funds)	91,348.44	--	--	--	(13,155.00)	78,193.44
EXPENSE TOTALS:	467,666.70	71,478.58	387,929.12	905.00		785,416.16
Excess Income/Expenses	27,575.22	3,966.42	65,691.69	(22.77)		97,210.56

Trinity Lutheran Church - Richmond

Balance Sheet

As at December 31

	2019	2020
ASSETS		
CURRENT ASSETS		
Coast Capital	\$7,539.48	\$10,312.01
Coast Capital - Savings	40,921.43	102,433.30
Vancity - CSA	9,261.30	200.07
Investment Shares	10.00	10.00
Subtotal Current Assets	57,732.21	112,955.38
FIXED ASSETS		
LAND, BUILDING & ORGAN		
Land, Building & Organ (at cost)	2,060,382.52	2,060,382.52
OTHER ASSETS		
A/R Misc	1,413.00	11,916.15
Advance-Payroll	0.00	7.59
GST-Receivable	2,448.94	3,213.27
Subtotal Other Assets	3,861.94	15,137.01
TOTAL ASSETS	\$2,121,976.67	\$2,188,474.91
LIABILITIES		
CURRENT LIABILITIES		
WCB Payable	\$210.00	\$4,091.10
Fellowship Expenses Fund	1,289.38	1,289.38
Memorial Fund	13,205.24	9,301.06
Contingency Fund	24,495.05	44,768.49
Ministry Support Fund	0.00	45,000.00
Mercy Relief Fund	1,424.85	474.85
Subtotal Current Liabilities	40,624.52	104,924.88
LONG TERM LIABILITIES		
Vancity Mortgage	546,623.25	521,245.91
TOTAL LIABILITIES	587,247.77	626,170.79
FUND BALANCE		
Fund Balance	\$1,534,728.90	\$1,562,304.12
TOTAL FUND BALANCE	1,534,728.90	1,562,304.12
TOTAL LIABILITIES AND FUND BALANCE	\$2,121,976.67	\$2,188,474.91

Trinity Lutheran Church - Richmond
Income and Expense Statement
 For the year ended December 31, 2020

	Actual	Budget
INCOME		
CONTRIBUTIONS		
OFFERINGS		
Envelopes	167,705.19	170,000.00
Loose-Cash	1,316.95	3,500.00
Subtotal Offerings	169,022.14	173,500.00
DONATIONS		
Memorial Donations	120.00	0.00
Special Donations	1,185.00	0.00
Donated Expenses	147.39	2,000.00
Trinity Ladies Aux (LWML)	830.00	100.00
Subtotal Donations	2,282.39	2,100.00
Subtotal Contributions	171,304.53	175,600.00
RENTAL OPERATIONAL INCOME		
TLCC	42,000.00	42,000.00
TLCC - Pastoral Oversight	6,000.00	6,000.00
House Rent	13,200.00	13,200.00
Facility Rental	690.00	1,800.00
St. John's	27,600.00	27,600.00
City of Richmond Parking	1,562.50	0.00
Subtotal Rental Operational Income	91,052.50	90,600.00
FUNDS FOR YOUTH DIRECTOR		
LWML Youth Director Grant	6,300.00	0.00
Youth Director -Killarney	2,000.00	0.00
Subtotal Funds For Youth Director	8,300.00	0.00
CHINESE MINISTRY CONTRIBUTION		
TrinityChinese-Operations	18,000.00	18,000.00
LCC - Outreach Support	15,000.00	15,000.00
Trinity Chinese-Zhang	51,728.40	51,728.29
Asst Pastor - Faith	17,520.00	17,527.75
Subtotal Chinese Ministry Contribution	102,248.40	102,256.04
INTEREST		
Bank Account Interest	164.12	135.00
Vancity Interest	0.07	0.12
Subtotal Interest	164.19	135.12
OTHER INCOME		
TLCC Pay for YD Services	429.84	0.00
Photo Copier - St John's	224.84	200.00
Other-Miscellaneous	101,348.44	50.00
Confirmation Book Sales	50.00	0.00
Mom's & Tot's Drop In	145.00	500.00
Subtotal Other Income	102,198.12	750.00
SUBTOTAL INCOME	475,267.74	369,341.16
TXFRS FROM BALANCE SHEET		
Memorial Fund	4,024.18	0.00
Mercy Relief Fund	950.00	0.00
Other funds	15,000.00	0.00
Subtotal Txfrs From Balance Sheet	19,974.18	0.00
TOTAL INCOME	495,241.92	369,341.16

	Actual	Budget
EXPENSES		
MISSIONS		
MISSION - LCC	\$50,000.00	\$25,000.00
Trinity CLS Bursary	500.00	500.00
Subtotal Missions	50,500.00	25,500.00
MISSIONS - OTHER		
MISSION	665.00	0.00
Trinity Ladies Aux (LWML)	830.00	100.00
Subtotal Missions - Other	1,495.00	100.00
PASTOR HAROLD'S OFFICE		
PH - Salary	63,500.00	63,500.00
PH - CPP (Employer)	2,898.00	2,908.50
PH - EI (Employer)	1,198.90	1,198.90
PH - WCB	81.00	97.20
PH - Counselling Insurance	100.00	100.00
PH - LCC WB Plan	19,587.58	20,024.52
PH - Mileage Expense	0.00	500.00
PH - Housing Allowance	17,500.00	17,500.00
PH - Cell Phone	109.50	109.50
Subtotal Pastor Harold's Office	104,974.98	105,938.62
PASTOR ZHANG'S OFFICE		
PZ - Salary	50,767.00	50,767.00
PZ - CPP (Employer)	2,528.05	2,515.54
PZ - EI (Employer)	1,198.89	1,198.90
PZ - WCB	68.27	81.92
PZ - Housing Allowance	17,500.00	17,500.00
PZ - Mileage	0.00	1,508.00
PZ - LCC WB Plan	17,999.54	16,484.67
PZ -Counselling Insurance	100.00	100.00
Pastor Zhang Expense	0.00	100.00
Subtotal Pastor Zhang's Office	90,161.75	90,256.03
YOUTH DIRECTOR		
Youth Director - Salary	10,884.00	0.00
Youth Director - CPP	721.76	0.00
Youth Director - EI	329.24	0.00
Youth Director - WCB	14.88	0.00
CCCC Group Benefits - SN	505.56	0.00
YD - Office & Moving	924.73	0.00
YD - Annual Flight to TO	0.00	0.00
Subtotal Youth Director	13,380.17	0.00
YD SERVICES TO TLCC		
YD-TLCC Services - Salary	400.00	0.00
YD-TLCC Services - CPP	21.00	0.00
YD-TLCC Services - EI	8.84	0.00
Subtotal YD Services To TLCC	429.84	0.00
YOUTH WORKER		
Youth Worker	1,200.00	1,600.00
CHURCH OFFICE		
Office Supplies	1,240.92	1,500.00
Postage	423.02	220.00
Shaw Cable	1,657.58	1,780.00
Office Equipment	37.20	400.00
Interest Expense	65.00	0.00
Bank Charges/Adj	236.30	300.00
Subtotal Church Office	3,660.02	4,200.00

	Actual	Budget
ELDERS		
Elders Expenses	0.00	200.00
Convention Assessment	1,720.00	1,720.00
Church Workers Conference	0.00	387.00
Worship Supplies	905.18	1,600.00
Mercy Relief Expense	950.00	400.00
Honorarium	0.00	100.00
Music Supplies	153.30	500.00
Musicians	975.00	1,200.00
STIPEND		
Secretary Services	7,000.00	7,000.00
Office Admin (Ppt slides)	7,000.00	7,000.00
S.S. Supervisor M & T Cra	2,000.00	2,000.00
Acctg Services	5,000.00	5,000.00
Caretaker Expense	2,580.00	11,850.00
WCB - Others	24.56	0.00
Subtotal Stipend	23,604.56	32,850.00
Subtotal Elders	28,308.04	38,957.00
EDUCATION		
Devotional Literature	589.23	650.00
Sunday School Supplies	0.00	150.00
Children's Outreach	0.00	225.00
Adult Education Supplies	0.00	100.00
Adult Ed-Family Ministry	280.00	100.00
Youth Ed Supp/Fellowship	44.62	100.00
Subtotal Education	913.85	1,325.00
STEWARDSHIP		
Stewardship Supplies	651.46	600.00
EVANGELISM		
Evangelism Supplies	0.00	250.00
Mom's & Tot's Drop In	8.29	500.00
Web Site / Email	305.40	250.00
Subtotal Evangelism	313.69	1,000.00
PARISH FELLOWSHIP		
Fellowship Expense	312.04	900.00
Kitchen Supplies	0.00	400.00
Subtotal Parish Fellowship	312.04	1,300.00
PROPERTIES		
Mortgage Interest (actual) : Mortgage Payments (budget)	24,554.66	40,932.00
Insurance	13,830.60	13,345.00
Rental House-Taxes	7,610.32	8,600.00
Rental House-Water	1,050.04	935.00
Maintain Rental premises	770.31	500.00
Utilities	13,282.62	13,500.00
Inspections/Security	8,478.84	3,500.00
Furniture & Accessories	300.00	0.00
Painting (Int-Ext)	0.00	4,000.00
Janitorial Supplies	721.40	1,200.00
Front Sign	195.91	0.00
Repair & Maintenance Exp	5,955.33	5,000.00
Min Fin & Corp Relations	0.00	55.00
Subtotal Properties	76,750.03	91,567.00
DONATED EXPENSE		
Donated Expense	147.39	2,000.00
SUBTOTAL EXPENSES	373,198.26	364,343.65

	Actual	Budget
PRE-SCHOOL		
Pre School Expenses	420.00	0.00
TXFRS TO BALANCE SHEET		
Memorial Fund	120.00	0.00
Contingency Reserve Fund	2,580.00	2,580.00
Other Funds	91,348.44	0.00
Subtotal Txfrs To Balance Sheet	94,048.44	2,580.00
TOTAL EXPENSES	467,666.70	366,923.65
EXCESS INCOME/EXPENSES	27,575.22	2,417.51

8:50 PM
17/01/21
Accrual Basis

Trinity Little Children Centre
Balance Sheet
As of 31 December 2020

	31 Dec 20
ASSETS	
Current Assets	
Chequing/Savings	
11000 Coastcapital Savings	209,178.08
Total Chequing/Savings	209,178.08
Other Current Assets	
13000 Investments	50,000.00
Total Other Current Assets	50,000.00
Total Current Assets	259,178.08
Fixed Assets	
17000 Furniture and Equipment	21,695.15
17500 Accumulated Depreciation	(7,760.72)
Total Fixed Assets	13,934.43
TOTAL ASSETS	273,112.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
30000 Tution Fees Deposit	15,600.00
34000 Tuition Fee Refunds	779.51
35000 GST/HST Payable	(3,062.24)
Total Other Current Liabilities	13,317.27
Total Current Liabilities	13,317.27
Total Liabilities	13,317.27
Equity	
Opening Balance Equity	7,242.95
Unrestricted Net Assets	187,360.60
Net Income	65,191.69
Total Equity	259,795.24
TOTAL LIABILITIES & EQUITY	273,112.51

7:21 PM
17/01/21
Accrual Basis

Trinity Little Children Centre
Profit & Loss
January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
20000 Tuition Fee	157,232.30
21000 Register Fee	1,902.51
22000 Govt. Subsidy	44,712.01
23000 Donation Fund	420.00
24000 Interest Income	9.73
25000 CCOF	56,830.38
26000 RSFCL	45,002.44
27000 ABCDL	4,452.52
28000 ECE Income	15,178.72
28500 Covid Health&Safety Fund	12,025.00
29000 TEF	115,855.20
Total Income	453,620.81
Expense	
51000 Supplies & Materials	
51100 General	4,524.89
51200 Teaching	179.40
51300 Activities	1,018.73
Total 51000 Supplies & Materials	5,723.02
51500 Office Expenses	22,322.50
52000 Telephone Expense	435.68
52100 LCC Mission Payment	10,000.00
53000 Janitorial Expense	2,882.15
54000 Medical Benefit Premium	9,073.76
55000 Payroll Expenses	
55100 CPP Employee	11,865.66
55200 CPP Employer	11,865.66
55300 EI Employee	3,975.80
55400 EI Employer	5,566.13
55500 Income Tax	28,832.23
55600 Salaries Net Paid	206,457.11
Total 55000 Payroll Expenses	268,562.59
55700 Casual Wages	133.75
56200 Professional Fees	7,996.50
56500 Meal	280.58
57200 Repairs and Maintenance	16,327.03
57600 Training Expenses	75.00
58000 Rent Expense	42,000.00
59000 Depreciation Expense	2,116.56
Total Expense	387,929.12
Net Ordinary Income	65,691.69
Net Income	65,691.69

Trinity Lutheran Ladies Auxiliary
(LWML)

Balance Sheet

As at December 31, 2020

	2020
Assets	
Coast Capital	1,779.55
Investment Shares	57.96
Accounts Receivable	
	<hr/>
Total Assets	<u><u>1,837.51</u></u>
Liabilities	0.00
Fund Balance	<u>1,837.51</u>
	<hr/>
Total Liabilities & Fund Balance	<u><u>1,837.51</u></u>

Trinity Lutheran Ladies Auxiliary
(LWML)

Income & Expense Statement

For the Year Ended December 31, 2020

Income	
From TLC	830.00
Tapestry	50.00
Fall Rally	
Interest	2.23
	<hr/>
Total Income	<u><u>882.23</u></u>
Expenses	
Tapestry	70.00
Mites	735.00
Wagner Hills Farm	
Union Gospel Mission	100.00
	<hr/>
Total Expenses	<u><u>905.00</u></u>
Excess Income/Expenses	<u><u>-22.77</u></u>